Annual Report
2018-2019
Creating Thriving School Communities for Adolescent Girls in India
Contents

1. Stories to remember
2. About SwaTaleem
   a. Vision, Mission & Values
   b. A global need
   c. Our model
3. Current work
   a. India and Kasturba Gandhi Balika Vidyalayas (KGBVs)
   b. Our approach
4. Glimpses of our journey
   a. Piloting in Panipat: Sessions in KGBV Jalmana
   b. District cluster in Mewat
5. Learnings so far
6. SwaTaleem family
   a. Team
   b. Volunteers
   c. Partners
   d. Supporters
   e. Directors
   f. Mentors
7. Financial statement
Stories to remember

Inspiring stories we have woven with Girls from KGBVs is the biggest satisfaction we derive from our work. We bring you testimonials from the field that describe the Girls’ thoughts about SwaTaleem’s presence in their lives.

I study in class 7 of Kasturba Gandhi Balika Vidyalaya, Jalmana. Mahima Didi and Vaibhav Bhaiya came to our school. They shared about Janmanch with us. I am going to write about that Janmanch. Didi and Bhaiya taught us a lot of activities. I liked story making a lot because in the story we got the opportunity to create our own sentences. We created that story on our own. We sat with our group and with the help of each other we created this story. We shared our story with everyone. In this story we created many characters like magical chakki, three sisters, two brothers, one rich person and one poor person. We felt very happy. We learnt from this story that we should never steal anything.

We did many activities. Girls asked Didi and Bhaiya riddles. We enjoyed asking riddles. Didi and Bhaiya also liked the puzzles.

Thank you

Annu Tanwar
Class 7
KGBV Jalmana
Miss Rajni, Head Teacher, KGBV Jalmana

I am a student of class 8th of Kasturba Gandhi Balika Vidyalaya. In the Janmanch program, I liked the science lab session and creating science experiments. We have done an experiment and created lungs model with the help of waste material. We enjoyed a lot. One more thing which I liked in the Janmanch was statue activity, I have enjoyed this activity. Mahima Didi shared a lot of poems with us and we danced with her. One thing which I didn’t like in Janmanch was that we had not created a playground. Mahima Didi and Vaibhav Bhaiya have created a lot of charts and Mahima Didi have done a lot of activities with us.

Thank you

Harshita Panchal
Class 8
KGBV Jalmana

I am a student of class 8th of Kasturba Gandhi Balika Vidyalaya. In the Janmanch program, I liked the science lab session and creating science experiments. We have done an experiment and created lungs model with the help of waste material. Mahima Didi taught us to make a fountain and we danced with Mahima Didi. We have heard a lot of stories from Mahima Didi and we enjoyed a lot. We have created a lot of charts. I liked the ‘Walking Experiment’ and ‘Statue Activity’. In janmanch we have not build a playground and I felt sad for it.

Thank you

Neelakshi Rawal
Class 8
KGBV Jalmana

Learning through Movement

Making STEM Projects

From: Principal, KGBV Jalmana, Bajoli, Panipat

During the session of 2018-19, the Swatialeem Foundation's member did great job in Kasturba Gandhi Balika Vidyalaya. Our student learn a lot from his efforts made by you. Your hard work and dedication towards Janm is also appreciable. I think you should continue in all session which will come with new students. Vaibhav Sir's efforts and this Janm's efforts are also appreciable.

Thank you for the work you have put into this session so far. We have got a lot from you.

Wishing for your bright future.

Principal
Kasturba Gandhi Balika Vidyalaya
Jalmana (Panipat)
We must become the change we want to see.
- Kasturba Gandhi
About SwaTaleem

Quality Education is still a privilege for a major chunk of our society. The chance of accessing it reduces manifolds with each layer of existing barriers of gender, caste or economic status. Seeds of SwaTaleem were sown with an intent to contribute to bridging inequality in society through quality education, focused on learner’s needs.

SwaTaleem Foundation is a Not for Profit Civil Society Organization registered in 2018 under Section (8) of the Company’s Act.
Cultivation of Mind should be the ultimate aim of human existence.
- Dr. B R Ambedkar
Vision
We envision India with an interconnected community of KGBVs (schools) that provide high Quality Education for a better future of underrepresented adolescent Girls and Teachers.

Mission
To increase decision making and foundation skills in adolescent Girls by implementing our Transformative Design Process where Teachers, Learners, and Community leaders choose and address educational challenges in the KGBV.

Values
- Excellence with humility.
- Collaborative mutual transformation.
- Constitutional value based education.
A global need

India even today has 102 million* child brides and access to education remains the most important deterrent for that. Research suggests that programs should focus on keeping Girls in school as a key strategy as it has enormous potential for impact. They should focus on formal education as well as the ability to negotiate key life decisions.

There is hope in Education. Girls with secondary schooling are approximately 70% less likely to marry as children than out of school Girls. They also have better health and overall long term life outcomes.

Knowledge gathered is useful when applied. Skills help apply aptitude knowledge in real life and thus need to work in parallel. We believe that skills like self-awareness, responsible decision making, problem solving are not only multidimensional but also can be acquired at any age through practice. SwaTaleem approaches aptitude based problems like reading along with socio-emotional skills as shown below.

SwaTaleem also works to create Knowledge Centres of 4-5 schools called clusters which come together on a regular basis to exchange best practices and collaboratively solve problems.

**Cognitive skills**
- Foundational skills
  - general academic (literacy, numeracy)
  - general cognitive
- Higher-order

**Socio-emotional skills**
- Self-awareness
- Self-management
- Social awareness
- Relationship skills

Teachers and students discuss, select and prioritize the problems. Teachers from different schools prioritize the problems and share experiences.
Current work

Kasturba Gandhi Balika Vidyalayas (KGBVs) were started in 2004 with a vision of providing access to quality education to the Girls belonging to underrepresented section (SC, ST, OBC and BPL) of the society predominantly in remote and poor areas.

It provides 75% of the seats for Girls belonging to Scheduled Castes (SC), Scheduled Tribes(ST), Other Backward Classes (OBC) or minority communities and priority for the remaining 25% is accorded to Girls from families below the poverty line. The scheme is being implemented in 27 States and Union Territories (UTs) and 3609 KGBVs are run by the Government of India in 460 districts as of 30th June, 2014.
India and Kasturba Gandhi Balika Vidyalayas (KGBVs)

GBVs are traditionally residential Schools from grades 6 to 8 set up in Educationally Backward Blocks or EBBs. These blocks were chosen in areas where the average literacy was less than the national average and the female-male literacy gap was more than the national average.

- Focuses on minority and underrepresented Girls
- Grades 6 to 8 (sometimes 10th to 12th)
- Targeted scheme: 450,000 Girls in 3,600 KGBVs in entire India
- Geographically isolated in educationally backwards blocks
Who are the Girls in KGBVs?

As mentioned earlier, KGBVs cater to Girls from highly marginalized and historically underrepresented communities. Almost all of them are first generation learners from their families.
In SwaTaleem, every Girl has access to learner-centric quality education.
Together we can do great things.
Our approach

GBVs were established with the intent of making education accessible for Girls of tribal and minority communities and prevent drop outs. But over a period of time, that vision got lost somewhere and today these Schools are facing a multitude of challenges.

The Teachers don’t get access to need based professional development. Since these Schools are primarily from grades 6 to 8, a lot of Girls discontinue education post that. The voices of these Schools are not heard considering they are scattered and are located very remotely.

- Lack of constant trainings (unskilled)
- Budget mismatch (lack of school inputs)
- No follow-up by local Government Official
- Demotivated Officials (lack of school management)

- Go back home and get married
- Not able to read (unprepared)
- Not equipped to take decisions on her own
**Self-education:** SwaTaleem uses human centred design and bottom up approach. We implement our approach in three simple steps:

1. We first create School communities comprising of Teachers, Girl students and Government Officials all of whom collectively choose an educational challenge.
2. We then co-create a curriculum around these problems equipped with socio-emotional skills and work with the Teachers.

3. Teachers in turn conduct these activities in their classrooms and we provide on-site School support and offer dynamic feedback for growth.
Subject: Science
Chapter: 13
Speed and Time
(सापेक्षिक समय)

A KGBV classroom
Glimpses of our Journey

**AUGUST 2018**
- Seed funding from Edumentum
- Scoping Mewat, Panipat, India

**SEPTEMBER 2018**
- Initiating Legalities of Organization

**NOVEMBER 2018**
- Onboarding of five member Team committed for a year
- Recruitment of Program Lead

**OCTOBER 2018**
- Onboarding KGBV Jalmana, Panipat

**DECEMBER 2018**
- Incorporated Organization as Section 8 Company
- Human Centered Design Approach - Panipat, India

**JANUARY 2019**
- Successfully piloted in Panipat

**FEBRUARY 2019**
- Selected for incubation by Wipro

**MARCH 2019**
- First Board Meeting
- iVenture journey begins
- Collaboration with National Council of Educational Research and Training (NCERT), India

**APRIL 2019**
- Life Paths Promising Advocate Award at ResilienceCon 2019
- Raised $5,400 through Crowd Funding

**MAY 2019**
- Signed state level multiyear Memorandum of Understanding with Government of Haryana
- Established Office base in Mewat
- Launched program at district level Mewat, India
a. **Piloting in Panipat: Sessions in KGBV Jalmana**

The sessions in KGBV Jalmana were conducted with an intent to establish collective problem solving platform for Girls and Teachers in the School. This led to the creation of “Janmanch” in the School. The Janmanch brought the Girls together to collectively discuss various issues of their daily lives in the School.
Science Exhibition at KGBV Jalmana: Next page has the glimpses from the first ever Science Exhibition conducted at KGBV Jalmana on 25th January 2019. The Exhibition emerged as an idea from vibrant discussions during Janmanch. It was attended by School’s Alumni, Girls’ Family members, Deputy Commissioner of Panipat, and Representatives of Panchayat.
Science Exhibition in KGBV Panipat
b. **District cluster in Mewat**

SwaTaleem facilitated the Need Analysis in KGBVs of Mewat for NCERT and collaborated with them in a 2 days’ (27th – 28th February 2019) workshop for Teachers of KGBV and other Government Schools. The workshop encompassed topics of Reproductive Health, Teaching Children with Special Needs and Creating Platforms of Inclusion in Schools.

To launch the program, SwaTaleem also held a 3 day workshop on reading, socio-emotional skills and menstruation for the Teachers of Mewat district.
A still from the Need Analysis conducted in collaboration with NCERT to understand the context of KGBVs better. This Need Analysis built a foundation for conducting 3 day workshop with NCERT for Teachers of Mewat.
Learnings so far

1. Setting up of discussion forum [Janmanch] for Girls, gave them voice and space to express themselves. We were in the favor of doing the sessions in the small groups. But the Teachers’ philosophy that ‘More students will learn if larger groups are engaged’ eventually drove our approach. Over two months, we ended up facilitating in small groups with multiple Facilitators (30 Students per Facilitator).

2. It becomes difficult to engage with Teachers when we have just one day each week in a voluntary set up.

3. The Principal and few Teachers were keen on doing activities that signify ‘showcasing’ of their School. This shows an urge of having validation for their work.

4. A lot of effort went in providing space for Girls where they can open up to express themselves.
The best way to find yourself is to lose yourself in the service of others

- M K Gandhi
SwaTaleem family

Team

Ananya Tiwari (Co-Founder)

Ananya studied Chemistry, Neuroscience and Liberal Arts before switching to Education. She has been a Teacher in several rural Schools, opened a School in a village, designed and implemented and evaluated at-scale interventions. She is driven by interdisciplinary educational approaches aimed to reduce social inequalities. She is a regular swimmer and occasional runner.

Arzoo Shakir (Program Lead)

Born and raised in Kolkata, Arzoo has her bachelor's degree in Urdu. Through her volunteering experience at Play for Peace since 2016, she has lived through the benefits and success of cooperative games in building peace and resolving conflict in communities, classrooms and organizations. She is a certified Master Coach from Quest Alliance and has volunteered with World Vision since 2012 as a Life Skill Education Facilitator with individuals suffering from HIV AIDS. She has also worked as a District Project Manager for an year with Project Potential. She likes to travel and explore about having communities beyond walls.

Vaibhav Kumar (Co-Founder)

A Mechanical Engineer by degree and a Teacher at heart, he believes that quality education to every child can bring equality in society. Since 2013, he has worked as a Teacher, Volunteer, Education Leader, Mentor to an after-School program, Content developer and Designer of Teacher professional development program. He believes in finding answers internally and draws inspiration from running.
The reasonable (wo)man adapts herself/himself to the world; the unreasonable one persists in trying to adapt the world to herself/himself. Therefore all progress depends on the unreasonable (wo)man.

- George Bernard Shaw
Volunteers

Marco Tac  
Marketing Director

Nikhil Tripathi  
Building Partnerships

Srishti Madaan  
Fundraising

Sailendra Samal  
Accounting and Admin related work

Shantanu  
Website Coding

Vaishnavi  
Backend work pertaining to Video Making and conducting sessions in KGBV Jalmana

Sachin Umrao  
Website Coding

SwaTaleem family
Volunteers

Ayushi Chaurasia
Backend work pertaining to Fundraising and conducting sessions in KGBV Jalmana

Kavya Mohta
Backend work pertaining to Social Media and conducting sessions in KGBV Jalmana

Ilisha Nigam
Building Induction documents and Partnerships

Deepak Vamsirajavarappu
Backend work pertaining to Graphic Design and conducting sessions in KGBV Jalmana

Mahima Jaju
Backend work pertaining to Website Design and conducting sessions in KGBV Jalmana

Tanushree Sarkar
Designing Newsletter
Partners

The Young India Fellowship

Young India Fellowship, Ashoka University partnered with SwaTaleem and a Team of 5 Young India Fellows took up work with us as part of their Experiential Learning Module.

I Venture Accelerator

University of Illinois at Urbana-Champaign incubated SwaTaleem and will be incubating us for 2019-2020. As a part of the incubation the University is providing financial and technical support to the organization.

Wipro Applying Thoughts

Wipro Applying Thoughts in School has partnered with SwaTaleem and will be providing financial and mentoring support for 2019-2021.

Edumentum

Edumentum, a part of Mantra4Change, is providing SwaTaleem with financial, mentoring and technical support in the period 2018-2019.

Pratham Books

Pratham Books is providing books for libraries in three schools in the period 2018-2019.

N/Core

N/Core is providing technical and mentorship support to SwaTaleem.
Mantra4Change

Mantra4Change provides SwaTaleem with mentorship and crowd funding support.

Supporters

Polsky Center for Entrepreneurship and Innovation

Polsky Center for Entrepreneurship and Innovation provides resource support and workplace to SwaTaleem.

Academy for Entrepreneurial Leadership

Academy for Entrepreneurial Leadership offers strategic insights to SwaTaleem.

Social Innovation at Illinois

Social Innovation at Illinois provides mentorship and design support to SwaTaleem.

Office of Technology Management at Illinois

The Office of Technology Management at Illinois offers resource support to SwaTaleem.
Monika Mahto.

Graduated as an Electrical Engineer, she has worked in corporate sector for a brief period and also as a volunteer and academic mentor. She holds interest in multiple fields, specially education and women empowerment. She is an artist, a nature lover and a detail oriented person. She also has a keen interest in observational astronomy.

Ratnakar.

A firm believer in education as the most powerful tool for social and personal change, Ratnakar has academic training in Chemical Engineering, Education, Pedagogy and Psychology. His engagement in teaching started in 2010 and since then he has volunteered in Schools, NGOs and also worked full time in Jagriti Bal Vikas Samiti (JBVS) working for the education and welfare of migrant children. He believes that the only thing that limits us is our imagination.
Mentors

Ms. Daya Kori, Managing Director - Software R&D Center, Evive India.

Daya has around 30 Years of experience in corporate space with Accenture, Customer Asset, Evive Motorola and Zyme. She has an immense experience in organization building and has been mentoring SwaTaleem on Organization Building and Project Implementation.

Prof. Mona Yadav, Department of Gender Studies, NCERT.

Prof. Mona Yadav has an experience of over 2 decades on Gender and Girl Education. She has conducted researches and Teacher Professional Development pertaining to KGBVs across 6 states in India. She was instrumental in preparing Bridge course for KGBVs and was also a part of National Focus Group Position Paper on “Gender Issues in Education” (2006). She has been supporting us through her academic expertise.

Mr. Mehmood Khan, Managing Trustee of Rasul Kanwar Khan Trust, Mewat.

Mr. Mehmood Khan hails from Mewat, Haryana and has over 4 decades of experience in Corporate space with 2 decades in Unilever in leading roles. He is the founder President of IIM Alumni –Europe and has been mentoring us on Organization Building and local context of Mewat.

Mr. Ravi Gulati, Founder, Manzil; Co-Founder, Safe in India.

Being a Social Activist, Educator with over 20 years of experience in this space Mr. Ravi Gulati has been a constant support and mentor through his valuable inputs since the inception of idea.
# Financial statement

## a. Balance sheet

**SWATALEEM FOUNDATION**  
(CIN: U80300DL2018NPL342913)  
REGISTERED OFFICE: E-43/1,OKHLA PHASE-II  
NEW DELHI-110020

**BALANCE SHEET AS AT 31st MARCH, 2019**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Note No</th>
<th>As at March 31, 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EQUITY AND LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>SHAREHOLDER’S FUNDS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Share Capital</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) Reserves and Surplus</td>
<td>[4]</td>
<td>50,978.00</td>
</tr>
<tr>
<td><strong>CURRENT LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Short-term borrowings</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) Trade payables</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(c) Other current liabilities</td>
<td>[5]</td>
<td>62,977.00</td>
</tr>
<tr>
<td>(d) Short-term provisions</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td><strong>113,955.00</strong></td>
</tr>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>NON CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Fixed assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(i) Tangible assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(ii) Intangible assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) Non-current investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(c) Long term loans and advances</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Current investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) Trade receivables</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(c) cash &amp; cash equivalent</td>
<td>[6]</td>
<td>113,955.00</td>
</tr>
<tr>
<td>(d) Short-term loans and advances</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(e) Other current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td><strong>113,955.00</strong></td>
</tr>
</tbody>
</table>

The accompanying notes form an integral part of these financial statements.

As per our report of even date

FOR: S Sahoo & Co.  
Chartered Accountants

ICAI Firm Registration No: 322952E  
SWATALEEM FOUNDATION

---

Mr. Ratnakar  
Director  
(DIN: 08301521)

Ms. Monika Mahto  
Director  
(DIN: 08301522)

CA MENKA, ACA  
PARTNER  
M.M.NO.552513

Place: New Delhi  
DATE: 24.07.2019  
UDIN:
b. Profit and loss

SWATALEEM FOUNDATION  
(CIN:U80300DL2018NPL342913)  
REGISTERED OFFICE: E-43/1,OKHLA PHASE-II  
NEW DELHI-110020

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31st MARCH, 2019

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Note No</th>
<th>Year ended March 31, 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>I. Revenue from Operations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>II. Other Income</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>III. Total Revenue (I +II)</strong></td>
<td>[7]</td>
<td>132,370.00</td>
</tr>
<tr>
<td><strong>EXPENDITURE</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employee benefit expense</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>Finance Cost</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>Depreciation and amortization expense</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>Other expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Expenses (IV)</strong></td>
<td>[8]</td>
<td>81,392.00</td>
</tr>
<tr>
<td><strong>V. Profit before exceptional and extraordinary items and tax</strong></td>
<td>(III - IV)</td>
<td>50,978.00</td>
</tr>
<tr>
<td>VI. Exceptional Items</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>VII. Profit before extraordinary items and tax (V - VI)</td>
<td></td>
<td>50,978.00</td>
</tr>
<tr>
<td>VIII. Extraordinary Items</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td><strong>IX. Profit before tax (VII - VIII)</strong></td>
<td></td>
<td>50,978.00</td>
</tr>
<tr>
<td><strong>X. Tax expense:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1) Current tax</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>(2) Deferred tax</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td><strong>XI. Profit/(Loss) from the period from continuing operations</strong></td>
<td>(VII-VIII)</td>
<td>50,978.00</td>
</tr>
<tr>
<td><strong>XII. Profit/(Loss) from discontinuing operations</strong></td>
<td></td>
<td>-</td>
</tr>
<tr>
<td><strong>XIII. Tax expense of discounting operations</strong></td>
<td></td>
<td>-</td>
</tr>
<tr>
<td><strong>XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)</strong></td>
<td></td>
<td>-</td>
</tr>
<tr>
<td><strong>XV. Profit/(Loss) for the period (XI + XIV)</strong></td>
<td></td>
<td>50,978.00</td>
</tr>
</tbody>
</table>

[11]

The accompanying notes form an integral part of these financial statements

As per our report of even date

FOR: S Sahoo & Co.  
Chartered Accountants  
ICAI Firm Registration No : 322952E

FOR & ON BEHALF OF:  
SWATALEEM FOUNDATION

CA MENKA,ACA  
PARTNER  
M.M.NO.552513

Mr. Ratnakar  
Director  
(DIN:08301521)

Ms. Monika Mahto  
Director  
(DIN:08301522)

Place: New Delhi  
DATE: 24.07.2019  
UDIN:
c. Schedules

SWATAALEM FOUNDATION
(CIN: U80300DL2018NPL342913)
REGISTERED OFFICE: E-43/1,OKHLA PHASE-II
NEW DELHI-110020

NOTES TO ACCOUNTS

1. General Information:

SWATAALEM FOUNDATION is a company Limited by guarantee having CIN: U80300DL2018NPL342913. Objectives of the company are as under:

-- Company will provide training and impart skill to improve quality of life for people with special focus on school education.
-- To work with community people who are leaders and facilitators for improving knowledge standards in the community.
-- To build community of teachers, students, officials and student’s parents in schools who work together to improve the

2. SHARE CAPITAL

Company was incorporated with out share capital, and it is a company limited by guarantee.

3. Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting. It also requires the management of the Company to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to the contingent liabilities as at the date of financial statements and reported amounts of income and expenses during

Being first financial statement opening balance of the profit and loss account is NIL, There is no pre-incorporation transaction.

4. Reserves and Surplus

Profit and Loss Account

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance</td>
<td>-</td>
</tr>
<tr>
<td>Add: Excess of Income Over Expenditure</td>
<td>50,978.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>50,978.00</strong></td>
</tr>
</tbody>
</table>

5. Other Current Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expenses Payable</td>
<td>42,357.00</td>
</tr>
<tr>
<td>Accounting Fee payable</td>
<td>10,000.00</td>
</tr>
<tr>
<td>Audit Fee Payable</td>
<td>10,620.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>63,077.00</strong></td>
</tr>
</tbody>
</table>

6. Cash & Cash Equivalent

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank A/c- 0800946000000018</td>
<td>113,955.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>113,955.00</strong></td>
</tr>
</tbody>
</table>

7. Other Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donation</td>
<td>132,100.00</td>
</tr>
<tr>
<td>Bank Interest</td>
<td>270.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>132,370.00</strong></td>
</tr>
</tbody>
</table>

8. Other Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accommodation Expenses</td>
<td>17,700.00</td>
</tr>
<tr>
<td>Accounting charges</td>
<td>10,000.00</td>
</tr>
<tr>
<td>Communication</td>
<td>6,712.00</td>
</tr>
<tr>
<td>Conveyance</td>
<td>15,841.00</td>
</tr>
<tr>
<td>Food exp</td>
<td>1,208.00</td>
</tr>
<tr>
<td>Printing &amp; stationary</td>
<td>3,742.00</td>
</tr>
<tr>
<td>Rent</td>
<td>15,569.00</td>
</tr>
<tr>
<td>Audit Fee</td>
<td>10,620.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>81,392.00</strong></td>
</tr>
</tbody>
</table>
c. Schedules (continue)

9. Auditor’s Remuneration
   During the Financial Year Company has decided to pay an amount of Rs. 10,620/- as statutory audit fee to the auditor, there is no other payment to the auditor in the nature of management consultancy services.

10. Related Party Transaction
   There is no transaction with related party during this Financial Year.

FOR: S Sahoo & Co.
Chartered Accountants
ICAI Firm Registration No : 322952E

FOR & ON BEHALF OF :
SWATALEEM FOUNDATION

CA MENKA,ACA
PARTNER
M.M.NO. 552513

Mr. Ratnakar
Director
DIN:08301521

Ms. Monika Mahto
Director
DIN:08301522

Place: New Delhi
DATE: 24.07.2019
UDIN: